



Recommendation for Action

File #: 21-1460, **Agenda Item #:** 28.

3/25/2021

Posting Language

Approve a resolution appointing the current Council Members to the Austin Industrial Development Corporation Board of Directors.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

For More Information:

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Additional Backup Information:

The Austin Industrial Development Corporation (AIDC) is a nonprofit corporation approved by the Council to be established on June 26, 1980 to issue bonds to finance all or part of the cost of commercial, industrial, or manufacturing projects to promote and develop commercial, industrial, and manufacturing enterprises in support of employment and the public welfare.

This action appoints current Council Members to the Board of Directors of the AIDC.

Strategic Outcome(s):

Economic Opportunity and Affordability.